

MP BIRLA INSTITUTE OF MANAGEMENT

Section A

Business Leadership Forum

Speaker: Mr. Vinod Krishnamoorthy

Topic: Risk Management and Skills for Campus Placements held on 18/04/2024

The session began with a welcome address by Mr. Chaitanya, he introduced the speaker Mr. Vinod, who had around 11 years of Corporate Experience and has served in different positions in the organization. Presently he is working at the business continuity department, at Kempe Gowda International Airport (KIAL) Bengaluru.

He started with his job experiences at various levels. His learning and experience helped him take on different challenges at the workplace. There was a case given to make the students understand what is risk. In his discussion, he described how risk is understood at the organizational level. At first, he discussed the concept of ERM.

Enterprise risk management (ERM) is a methodology that looks at risk management strategically from the perspective of the entire firm or organization. It is a top-down strategy that aims to identify, assess, and prepare for potential losses, dangers, hazards, and other potential for harm that may interfere with an organization's operations and objectives and/or lead to losses.

ERM, therefore, can work to minimize firmwide risk as well as identify unique firmwide opportunities. Communicating and coordinating between different business units is key for ERM to be successful, since the risk decision coming from top management may seem at odds with local assessments on the ground. Firms that utilize ERM will typically have a dedicated enterprise risk management team that oversees the workings of the firm.

It is the process of planning, organizing, directing controlling the activities of an organization to minimize harmful effects of risk. The process at the department begins with identifying critical and non-critical activities. They also have critical and acceptable levels for the activities and for certain activities, even the smallest change is to be monitored like the smell of smoke. The speaker continued with

the discussion with the importance of Occupational Safety and Health Department (OSHAS) integrated with the risk.

The speaker gave an example of how these activities are viewed in other countries like disaster management and crisis management. He reiterated that there is a great lack of awareness in India. The intensity of risk is different in different organizations for example cyber-attacks, geopolitical attacks, climate change risks, and how one needs to plan for managing.

In the presentation, there were points discussed on how to view 2050 change in work culture and atmosphere. The speaker highlighted the points of identification of risk, existing risk, and modern risk management.

Before the conclusion the speaker gave points on the skills for campus placements, working on communication skills, highlighting the resume, needing a confident answer and to do, being ready to adapt, learning, and ability to try new activities.

Mr. Mutthuraj's vote of thanks concluded the session and the speaker was honored with a memento.



